

Press Release

**FTLife, Cinda Hong Kong and NCB
Enter into Strategic Cooperation for Business Expansion**

HONG KONG – 12 June 2017 – FTLife Insurance Company Limited (“FTLife”) is pleased to announce that it has entered into a strategic cooperation agreement with China Cinda (HK) Holdings Company Limited (“Cinda Hong Kong”) and Nanyang Commercial Bank Limited (“NCB”). Through this mutually beneficial collaboration, all parties agreed to explore opportunities to expand business in investment, cross-selling, and financial services.

Chairman of FTLife, Fang Lin said, “This strategic cooperation will fully utilize the competitive advantages of FTLife and the strengths in financial services of Cinda Hong Kong and NCB, based on the business development needs of all three parties, explore mutually beneficial expansion plan. At the same time, the cooperation will bring even more quality and convenient insurance services to customers.”

Regional CEO & CEO of FTLife, Lennard Yong added, “This synergy will help us expand our scope of services, strengthen our distribution and servicing platform, and to generate sustainable and substantial returns for our policyholders. This is an example of the opportunity that Hong Kong with its excellent financial infrastructure to bring a formidable Chinese financial services together with an aspiring new China based international life insurance seeking to expand its business platform.”

China Cinda Asset Management Co Ltd (“China Cinda”), the parent company of Cinda Hong Kong, has been listed on the Stock Exchange of Hong Kong in 2013. As the offshore business platform of its parent company, Cinda Hong Kong leverages the financial expertise of the group to engage in onshore and offshore sub-standard asset management, equity investment, debt investment, securities trading, middle-to-long term bond issuance, quality asset and structured fixed income investment, as well as cross-border financial services.

Incorporated in Hong Kong in 1949, Nanyang Commercial Bank is a well-established local licensed bank widely recognised for its brand image and quality services. In addition to a well-developed network in the territory, it operates 39 branches in 16 provinces and cities in China, providing a broad range of banking services to customers. NCB is a wholly-owned subsidiary of China Cinda.

According to the agreement, the three entities will arrange visits of the senior management, enhance communication, and form strategic collaboration task force to explore and implement various projects.



Front row right to left: Fang Lin, Chairman of FTLife; Zhong Jin, Chairman of Cinda Hong Kong and Cheng Kin Kong, Deputy Chief Executive of NCB entered into a strategic cooperation agreement.

(Back row L4: Huang Xiaojie, Director of JD Group; R4: Sun Jiandong, Executive Officer (Group Relationship) of NCB; R3: Lennard Yong, Regional CEO & CEO of FTLife)



The three parties shake hands after signing the agreement, wishing for a successful cooperation.

Media inquiries

FTLife Insurance Company Limited
Branding, Marketing & Communications
Tel: +852 2591 8888
Email: ftlhk.mkt@ftlife.com.hk

About FTLife Insurance Company Limited

FTLife Insurance Company Limited ("FTLife") is one of Hong Kong's largest life insurance companies and a wholly-owned subsidiary of Tongchuangjiuding Investment Management Group Co., Ltd. ("JD Group"). Capitalising on a heritage of professionalism and excellence in serving clients, FTLife seeks to become a leading insurance group in Asia. It serves individual and institutional clients from a diverse portfolio of financial protection and wealth management products. FTLife aims to excel by cultivating lasting relationships and dedicates itself to providing clients with best-of-breed financial services to help them lead fulfilling lives.

About JD Group

Headquartered in Beijing, JD Group has offices in China, North America and other parts of Asia. The Group runs companies in the financial services industry and is engaged principally in investment, Internet finance, and insurance. One such business is JD Capital, a China-based leader in private equity investment. The Group aspires to become an insurance-centric financial asset management platform operating on a global scale.

