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PRESS RELEASE

Generali Asia appoints Fabrice Benard as Regional Head of Property & Casualty, Retail for Asia

Hong Kong – Generali Asia has announced today the appointment of **Fabrice Benard as Regional Head of Property & Casualty (P&C), Retail for Asia**. Fabrice reports directly to **Roberto Leonardi**, Regional Officer for Asia.

Based in the regional hub in Hong Kong, Fabrice will be responsible for steering the strategic growth and development of our P&C Retail business in Asia.

Commenting on the appointment, Mr. Leonardi said, *“Fabrice’s appointment is important as we look to further strengthen our P&C insurance offerings for our customers in the region. Generali already has a well-established foothold in the Life Insurance, Corporate & Commercial and Employee Benefits segments and we have ambitions to expand the Non-Life Retail & SME insurance business to serve our customers better.*”

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Fabrice has a proven track record, strong technical knowledge and deep experience in the P&C segment, thus making him uniquely suited for this role. We are looking to capitalise on his experience and leadership to grow the business and position Generali P&C as the brand of choice for our customers and business partners.”

Fabrice said, *“I am privileged to be part of the Generali team. Generali’s international network and long history coupled with its track record of delivering its promises to its customers and partners have served us well. The opportunity that lies ahead for Generali is enormous, and the ability to be at the front foot of the business is incredibly exciting.”*

Fabrice has an extensive background in P&C having spent more than 15 years across areas such as retail, risk management, finance, bancassurance and M&A in Europe and the Middle East. Prior to joining Generali, he was with AXA Gulf based in Dubai, where he was Chief P&C Retail, Actuarial & Data Officer. He had also held roles as Head of Corporate Finance, Capital management, Reinsurance for AXA Italy and P&C Chief Actuary for AXA MPS.

A qualified Actuary, Fabrice began his career in pricing with Zurich and worked for Credit Agricole and PricewaterhouseCoopers as well.

Generali offers a range of solutions including Life, Property & Casualty, Corporate & Commercial and Employee Benefits to individual and corporate clients. In Asia, Generali operates in 10 markets: China, Hong Kong, India, Indonesia, Japan, Malaysia, Philippines, Singapore, Thailand and Vietnam. It is one of the leading foreign insurers in the Life segment operating in China.

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THE GENERALI GROUP

The Generali Group is an Italian Group, independent since 1831, with a strong international presence. It is among the world’s leading insurers, with total premium income exceeding €74 billion in 2015. With above 76,000 workers in the world, present in over 60 Countries, the Group has a leading position in Western European Countries and an ever more significant presence in the markets of Central and Eastern Europe and in Asia. In 2015, Generali was the sole insurance company included among the 50 smartest companies of the world by the MIT Technology Review.