

## **Milliman to launch Global Takaful Report 2017 at 12<sup>th</sup> edition of World Takaful Conference**

*-Groundbreaking report to serve as barometer of performance of the Takaful industry and to provide Takaful practitioners with invaluable strategic insights critical to success.*

**Dubai, UAE – 09 April 2017:** The 12th annual World Takaful Conference (WTC), convened by leading financial intelligence platform, **Middle East Global Advisors**, will serve as a platform for the exclusive launch of a unique report by one of the world's largest actuarial and consulting firms. Milliman will present **The Global Takaful Report 2017**, entitled “*Market Trends in Family and General Takaful*”, with the view of arming Takaful leaders with pragmatic insights to help shape their organization's strategic planning activities.

WTC 2017, happening on 11-12 April, will be held in strategic partnership with the **Dubai International Financial Centre (DIFC) Authority** under the theme of “**Stability, Authenticity & Technological Transformation**”. This year's edition will be inaugurated by **H.E. Ebrahim Obaid Al Zaabi, Director General, Insurance Authority (IA) UAE**.

Speaking on the launch of the report, Safder Jaffer, Managing Director & Consulting Actuary – Middle East & Africa, Milliman, said, “There is a demand in the market for an industry report which analyses family takaful and general takaful separately. The Milliman Global Takaful Report meets this demand by providing an invaluable reference source for industry participants. We are delighted to launch it at The World Takaful Conference - a platform that shares the same ethos as us of advancing and fostering the takaful industry through generating actionable insights.”

The Global Takaful Report 2017 will examine the growth of the global and family Takaful markets in the period 2012-2015, providing an in-depth analysis of financial trends, market penetration rates, and the various opportunities and challenges that lie in store for Takaful leaders across the world.

The report aims to equip Takaful leaders in the regulatory, economic, demographical and technological landscape by enabling them to take stock of the key industry trends, analyze forecasts and projections, and explore factors that are critical to their organization's long-term growth.

While the Takaful industry has shown great promise, it is no secret that a host of challenges loom large. Fragmented markets, lack of uniformity in standards and undifferentiated competitor strategies stand as major obstacles blocking the industry from channelling its full potential. At times like these, strategic insights in the form of intelligence reports will prove to be a welcome source of information for Takaful practitioners across the globe.

Since its inception in 2006, The World Takaful Conference has been a significant contributor to enhancing growth, excellence and innovation in the global Takaful industry. Time and again, the conference has proven to be an ideal launching pad for research and intelligence reports that provide strategic insights to the most pressing issues targeting the industry at large.

With **EmiratesRE** and **SALAMA** as platinum partners, **Milliman** as consulting partner and **Adamjee Life Assurance Company Limited** as associate partner for this year's edition, WTC 2017 will build on its decade-long reputation for nurturing the development of the Takaful industry by facilitating thought-provoking discussions, producing quality research and generating actionable insights.

In 2016, WTC convened high profile guests and dignitaries from Dubai Islamic Economy Development Centre, Dubai International Financial Centre Authority, Islamic Insurance Association of London, Insurance Authority UAE, PwC, Moody's, EY, Swiss Re, Munich Re, Noor Takaful, Emirates RE and many more organisations.

WTC will take place on the 11<sup>th</sup> and 12<sup>th</sup> of April at the Dusit Thani Hotel, Dubai. The second day of the conference will take shape in the form of a dedicated platform called **InsurTech Integrated** that will focus on the impact of disruptive technologies on the insurance industry. InsurTech Integrated is the brainchild of the World Takaful Conference aimed at highlighting the importance of developing digital proficiency amongst insurance operators to maintain competitiveness.

To find out more about WTC, visit [www.wtc17.com](http://www.wtc17.com)

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### **ABOUT THE WORLD TAKAFUL CONFERENCE**

World Takaful Conference (WTC) is the leading global forum for Takaful and has played an instrumental role in the development of the industry for more than a decade by facilitating thought-provoking discussions, producing quality research and generating actionable insights.

WTC serves as a platform to facilitate idea-sharing among industry leaders gathered from diverse parts of the world ranging from key markets for Takaful such as the GCC and South East Asia to emerging markets such as Africa and Europe.

For more information, visit [www.wtc17.com](http://www.wtc17.com)

### **ABOUT MIDDLE EAST GLOBAL ADVISORS**

Connecting markets with intelligent insights & strategic execution since 1993

Middle East Global Advisors (MEGA) is the leading gateway connectivity and intelligence platform to Islamic finance opportunities in the rapidly developing economic region that stretches all the way from Morocco in the West to Indonesia in the East- The Middle East North Africa Southeast Asia (MENASEA) connection. For 24 years, our exclusive focus on achieving business results for the Islamic finance industry has enabled us to create significant value for the leading players in the Islamic banking, finance and investment markets.

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