

PRESS RELEASE

WEATHER RISK BROKER METEO PROTECT APPROVED AS LLOYD'S COVERHOLDER

Paris, France – 11 October 2017: Meteo Protect, the European leader in weather risk management, has been named a Coverholder at Lloyd's, the specialist insurance market. In this capacity, Meteo Protect holds the authority to underwrite and issue policies on behalf of Lloyd's syndicates. Meteo Protect's Coverholder status connects it with Lloyd's worldwide specialist insurance and reinsurance market; Lloyd's covers more than 200 territories globally.

"We are extremely proud of this expression of trust from Lloyd's. Meteo Protect's Coverholder relationship with Lloyd's offers a wealth of new opportunities to provide weather index-based insurance to the market" said Gabriel Gross, CEO of Meteo Protect. "As the market has developed with a significant growth in weather sensitive businesses seeking customized hedging solutions, so has Meteo Protect evolved to have strong international distribution partnerships with leading risk takers, financial institutions and agricultural cooperatives and associations, now including the specialist classes of business underwritten at Lloyd's."

"The Lloyd's market is always innovating and bringing insurance solutions to meet the needs of businesses and organisations across the world. We are delighted for Meteo Protect to deliver innovative climate change mitigation solutions to Lloyd's syndicates", says Guy-Antoine de La Rochefoucauld, Director for Lloyd's France. "The Lloyd's Coverholder structure allows innovation-driven providers like Meteo Protect to bring new ideas and expertise to businesses with the strong financial backing for which Lloyd's is recognised."

Meteo Protect is an underwriting and brokerage firm specializing in structuring, pricing, delivering and managing weather parametric insurance for weather-sensitive businesses with a focus on the agriculture and agri-food and the energy sector. Meteo Protect's proprietary white label underwriting and pricing platform, Vivaldi, allows insurance companies to provide full automated and customized weather risk financial solutions to their clients. It leverages the SAP HANA® platform to provide completely customized insurance for any weather-related risk.

With business across three continents, Meteo Protect currently works with several major global and local insurers, cooperatives and associations in the agriculture world to provide protection on weather risks to their clients or members, and with eight of the fifteen largest energy companies worldwide in helping them to reduce or even eliminate their exposure to volumetric and price risks.

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About Meteo Protect

Meteo Protect creates fully-managed parametric weather insurance products to protect businesses when the weather impacts their financial performance. A broker and underwriter based in Paris, and already active in eight countries, Meteo Protect covers risks anywhere in the world, and its solutions are supported by the largest insurers and reinsurers in the market. Meteo Protect is registered with ORIAS, and is member of CNCIF and the Weather Management Risk Association.

Visit www.meteoprotect.com and www.weatherandeconomics.com

About Lloyd's

Lloyd's is the world's specialist insurance and reinsurance market. With expertise earned over centuries, Lloyd's is the foundation of the insurance industry and the future of it. Led by expert underwriters and brokers who cover more than 200 territories, the Lloyd's market develops the essential, complex and critical insurance needed to underwrite human progress.

Backed by diverse global capital and excellent financial ratings, Lloyd's works with a global network to grow the insurance world – building resilience for businesses and local communities and strengthening economic growth around the world. Learn more at www.lloyds.com.

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