

## **PARIMA Hits 1000-Member Mark**

The Pan-Asia Risk & Insurance Management Association (PARIMA) announces hitting the 1000-member milestone in the first quarter of 2017, a marked increase from 2016's first quarter of 643. As of today, the Association has 1084 members across 41 countries.

From its birth in late 2013, PARIMA has reported a growth rate of more than 50% each year. It currently has presence in 20 countries in the APAC region, and 19 countries across three more regions, namely Africa, Europe and Middle East.

Singapore, Philippines and Hong Kong are the top five countries with the most number of members, with Philippines, Malaysia, Japan and Thailand having the fastest membership growth. PARIMA attributes its growth to the active support of its 22 board members who sit across 13 APAC countries.

"PARIMA is establishing itself as the fastest growing platform for risk managers" says Stacey Huang, Executive Director of PARIMA. "We continue to look for opportunities to bring the risk community together and maintain ourselves as a not for profit association created by risk managers for risk managers. We are looking forward to see PARIMA reaching our common goal to function as a key player in the industry and help cultivate the risk maturity and strengthen the standards and profession in Asia Pacific," she adds.

PARIMA members represent 643 companies across different industries with 25% of them from financial institutions that includes conglomerates and holding companies. Other sectors such as energy, utilities, services, transportation and manufacturing are also evenly represented. Members are risk managers and officers responsible for risk management activities in their organisation that includes business continuity, corporate governance, Enterprise risk, Information and security risks as well as regulatory and operational risks. Given the strategic agenda each member looks at for their company, it also has a fairly senior membership base with 56% having job titles equivalent of Senior Managers, Head of Departments and C-Suites.

"We see the growth of our members as an indication of the rising awareness and professionalism of risk managers. As a region, we have APAC specific risks such as natural catastrophe, our own geo-political tensions and regulatory pressures. We are also being exposed to new and emerging risks such as Cyber, digital, automation and robotics. Risk managers have an important task to help steer and navigate their companies through this, building their resiliency to overcoming potential disruptions. It makes sense to find avenues and channels to continually equip oneself and PARIMA offers that to our members through our certification, thought leadership programmes and educational events."

PARIMA will hold its next regional conference in Manila, Philippines on March 28, 2017. This is to be followed by two more regional conferences in Shanghai, China (June 21) and Singapore (November) in the succeeding months.

For partnership and sponsorship opportunities, please contact Ms. Stacey Huang at [stacey.huang@parima.org](mailto:stacey.huang@parima.org).