

Bahrain National Holding Company B.S.C.

ComPOSITE Insurer

Mailing Address

P.O. Box 843, Manama, Bahrain
Tel: 973-17-58 73 00 Fax: 973-17-58 30 99
Email: bnh@bnhgroup.com Website: www.bnhgroup.com

Incorporated 1998 / Bahrain

Auditor KPMG Fakhro

Capital in BHD

Authorised	20,000,000
Issued	11,350,000
Paid Up	11,350,000

Total No. of Shares Issued 113,500,000

Major Shareholders

Yousif Abdulla Amin	10.99%
National Insurance Company (Iraq)	6.55%
Abdulhameed Zainal Mohamed Zainal	5.77%
Bahrain National Holding Company (Treasury shares)	5.51%

Senior Management

Mr. Farouk Yousif Almoayyed (*Chairman of the Board*)
Mr. Sameer Alwazzan (*Chief Executive Officer*)
Mr. Anand Subramaniam (*Chief Financial Officer*)
Mr. Mohammed Kadhim (*Asst General Manager, Legal & Compliance*)
Ms. Bashayer Dhaif (*Manager, Corporate Communications*)
Mr. Mahmood Al Adraj (*Manager, Group IT*)
Mr. Samia Saleh (*Manager, Human Capital*)
Mr. Mahmood Yaseen (*Internal Audit Manager*)

No. of Employees 170

Subsidiaries / Associates / Affiliates

Bahrain National Insurance Company, Manama (Subsidiary)
Bahrain National Life Assurance Company, Manama (Subsidiary)
iAssist Middle East, Manama (Subsidiary)
Arabian Shield Cooperative Insurance Co., Riyadh (Associate)
National Finance House, Manama (Associate)
United Insurance Company, Manama (Associate)
Al Kindi Specialised Hospital, Manama (Associate)

Financial Year-End: 31 Dec

Gross Premium Income by Class in BHD'000

	2012	2013	2014
Motor	10,253	10,796	11,328
Fire	3,789	4,190	4,567
Engineering	1,143	1,290	1,392
Accident/GTPL/EL/WC (excluding Medical)	1,238	1,064	1,745
Marine Hull	491	796	2,610
Marine Cargo	240	304	293
Medical	4,031	4,556	2,138
Life	2,123	1,923	1,657
Total Gross Premium Income	23,308	24,920	25,730

Income Statement in BHD'000

	2012	2013	2014
Gross Premium Income	23,308	24,920	25,730
Net Retained Premium	14,604	14,278	13,373
Net Earned Premium	14,369	14,333	13,692
Net Claims Incurred	9,076	9,007	8,461
Net Acquisition Cost	1,159	1,247	1,447
Operating Expenses	4,531	3,318	3,369
Investment Income	2,201	2,945	3,444
Other Income	1,882	1,741	1,987
Other Expenses	1,361	2,425	2,022
Net Profit/(Loss)	2,325	3,022	3,824

Balance Sheet in BHD'000

	2012	2013	2014
Investment	55,578	58,832	59,397
Receivables	6,400	6,934	6,995
Claim Recoverable from Reinsurer	7,929	9,852	11,696
Other Assets	6,883	7,936	9,587
Total Assets	76,790	83,554	87,675
Technical Provisions	25,746	29,258	31,835
Other Liabilities	8,181	9,040	7,997
Shareholders' Equity	42,863	45,256	47,843
Total Liabilities & Shareholders' Equity	76,790	83,554	87,675

Investments in BHD'000

	2012	2013	2014
Bonds	12,145	12,431	9,638
Stocks & Shares	21,269	22,862	26,519
Real Estate	3,602	3,505	2,969
Others	18,562	20,034	20,271
Total Investments	51,976	58,832	59,397

Bahrain National Insurance Company B.S.C. (c)

Non-Life Insurer

Mailing Address

P.O. Box 843, Manama, Kingdom of Bahrain
Tel: 973-17-58 74 00 (Commerical),
973-17-58 74 44 (Motor & Personal Lines)
Fax: 973-17-58 32 99 (Commerical),
973-17-58 34 77 (Motor & Personal Lines)
Email: technical@bnhgroup.com (Commerical),
motor@bnhgroup.com (Motor & Personal Lines)
Website: www.bnidirect.com

Incorporated 1998 / Bahrain

Auditor KPMG Fakhro

Capital in BHD

Authorised	10,000,000
Issued	6,500,000
Paid Up	6,500,000

Total No. of Shares Issued 65,000,000

Major Shareholder

Bahrain National Holding Company B.S.C. 100%