

# Egyptian Saudi Insurance House

Non-Life Takaful Company

## Address

15 Mosaddak St., Dokki, Giza, Egypt  
Tel: 20-33-37 79 97 Fax: 20-33 35 53 03  
Email: esih@esih.com.eg

**Incorporated** 2002 / Egypt

**Auditor** KGP

## Capital in EGP

Authorised 250,000,000  
Issued 120,000,000  
Paid Up 120,000,000

**Total no. of shares issued** 12,000,000

## Major shareholders

Arab Islamic Insurance Co. (Salama) - Emirate (51.15%),  
Al Tawfeek Co. for Investment Funds - British Keyman  
Islands (19.9%), Faisal Islamic Bank - Egypt (13.5%),  
Al Baraka Bank - Egypt (9.5%), Al Baraka for Investment  
& Development - Saudi Arabia (5.95%)

## Head of Sharia Supervisory Council:

Mr. Nasr Farid Wasel

## Board of directors

*Chairman of the Board:* Dr. Saleh Malaykah

*Vice Chairman & MD:* Mr. Abd El Raouf Kotb

*Members:* Mr. Hassan Alammari, Mr. Abd El- Raouf Kotb,  
Mr. Reda Farid Benbouzid, Mr. Aref El Dosouki,  
Mr. Fathi Hamam, Mr. Tarek Ibrahim El- Dosoky,  
Mr. Samy Fathy Abdul Gawad

## Senior management

*Chairman of the Board:* Dr. Saleh G. Malaykah

*MD:* Mr. Mr. Abd El Raouf Kotb

*GMs:* Mr. Adel Fatoury, Mr. Moustafa Mehany  
(*Technical, Underwriting & Claims*), Mr. Ashraf Ramzy  
(*Financial*)

*Deputy GM, RI & Research-RI:* Mr. Tarek Hafez

## Head office / Branches

*Head office:* Cairo

*Branches:* Mohandesen, Cairo; Naser City, Cairo; Tanta,  
Tanta; Alexandria, Alexandria; EL Tagma Al Khames,  
EL Tagma Al Khames

*Financial Year-End: 30 Jun*

## Income Statement in EGP'000

	2012	2013	2014
Gross Contributions	158,623	178,980	182,552
Net Retained Contributions	97,173	111,684	122,420
Net Earned Contributions	80,443	101,058	109,924
Net Claims Incurred	42,066	61,295	69,831
Net Acquisition Cost	28,849	36,670	41,361
Operating Expenses	8,740	9,192	11,770
Investment Income	8,192	11,988	17,233
Other Income	24,773	24,950	20,204
Other Expenses	10,927	10,678	5,289
<b>Net Profit/(Loss)</b>	<b>22,826</b>	<b>20,161</b>	<b>19,110</b>

## Balance Sheet in EGP'000

	2012	2013	2014
Investment	249,904	317,862	387,029
Receivables	8,789	4,976	12,211
Other Assets	33,624	36,292	47,593
<b>Total Assets</b>	<b>292,317</b>	<b>359,130</b>	<b>446,833</b>
Technical Provisions	125,074	163,206	190,523
Other Liabilities	89,456	102,918	126,871
Dividend Payable	16,399	20,886	36,054
Shareholders' Equity	61,388	72,120	93,385
<b>Total Liabilities &amp; Shareholder's Fund</b>	<b>292,317</b>	<b>359,130</b>	<b>446,833</b>

## Gross Contributions by Class in EGP'000

	2012	2013	2014
Motor	120,300	124,895	127,147
Fire (excluding Energy)	9,018	11,326	11,832
Engineering	3,980	8,015	9,308
Accident /GTPL /EL /WC (excluding Medical)	9,271	8,497	11,758
Marine Hull	1,113	1,436	1,046
Marine Cargo	5,606	4,267	5,474
Medical	9,335	20,545	15,986
<b>Total Contributions</b>	<b>158,623</b>	<b>178,981</b>	<b>182,551</b>

## Investments in EGP'000

	2012	2013	2014
Bonds	14,871	14,900	9,929
Stocks & Shares	37,827	35,248	51,897
Real Estate	-	-	33,780
Others	197,206	267,714	291,423
<b>Total Investments</b>	<b>249,904</b>	<b>317,862</b>	<b>387,029</b>

# PT Asuransi Takaful Umum

General Takaful Company

## Address

Graha Takaful Indonesia, Jl. Mampang Prapatan Raya  
No. 100, Jakarta 12790, Indonesia  
Tel: 62-21-79 92 345 Fax: 62-21-79 01 944  
Email: takafulumum.solution@takaful.com  
Website: www.takafulumum.co.id

**Incorporated** 1994 / Indonesia

**Auditor** KAP Mulyamin Sensi Suryanto & Lianny

## Capital in IDR

Authorised 150,000,000,000  
Issued 50,000,000,000  
Paid Up 50,000,000,000

**Total no. of shares issued** 50,000

## Major shareholders

PT Syarikat Takaful Indonesia (52.67%),  
PT Asuransi Takaful Keluarga (47.08%),  
Koperasi Karyawan Takaful (0.25%)

## Shari'a supervisory council / board

*Chairman of the Board:* Dr. H. Anwar Abbas MM. M.Ag  
*Members:* Dr. Ir. H.M. Nadratuzzaman Hosen, Drs. Asep Supyadillah M.Ag

## Senior management

*Chairman of the Board:* Mr. Hanifah Husein  
*CEO:* Mr. Arfandi Arief  
*COO:* Mr. Yurivanno Gani  
*CFO:* Mr. Hadi Sulistia

**No. of employees** 236

## Affiliate

PT Asuransi Takaful Keluarga, Jakarta

*Financial Year-End: 31 Dec*

## Income Statement in IDR'000'000

	2012	2013	2014
<b>Policyholders Fund</b>			
Gross Contributions	74,505	74,983	64,297
Net Retained Contributions	52,483	53,296	42,723
Net Earned Contributions	48,451	46,413	48,740
Net Claims Incurred	45,913	37,034	34,170
Investment Income	2,820	2,588	2,211
Other Income	253	1,482	(15,679)
<b>Net Surplus/(Deficit)</b>	<b>5,611</b>	<b>13,448</b>	<b>1,102</b>

## Shareholders Fund

Investment Income	4,028	4,304	2,737
Waqala fee/ Management fee	72,245	64,292	55,675
Surplus received from policyholder's account		737	
Operating Expenses	69,685	69,007	81,198
<b>Net Profit/(Loss)</b>	<b>6,588</b>	<b>326</b>	<b>(22,785)</b>

## Balance Sheet in IDR'000'000

	2012	2013	2014
<b>Policyholders Fund</b>			
Investment	60,359	59,990	66,259
Receivables	22,460	36,686	28,987
Other Assets	2,192	3,923	2,906
<b>Total Assets</b>	<b>85,010</b>	<b>100,599</b>	<b>98,152</b>

Technical Provisions	60,133	63,440	58,379
Other Liabilities	7,565	8,132	8,688
Policyholders Distributable Surplus	845	1,367	1,289
<b>Total Liabilities</b>	<b>68,544</b>	<b>72,939</b>	<b>68,356</b>

## Shareholders Fund

Investment	70,622	71,488	69,396
Other Assets	26,590	26,127	11,097
<b>Total Assets</b>	<b>97,212</b>	<b>97,615</b>	<b>80,494</b>

Other Liabilities	15,155	16,814	20,119
Capital	82,057	80,801	60,374

<b>Total Liabilities &amp; Shareholder's Fund</b>	<b>97,212</b>	<b>97,615</b>	<b>80,494</b>
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## Gross Contributions by Class in IDR'000'000

	2012	2013	2014
Motor	63,053	54,658	47,494
Fire (excluding Energy)	46,037	42,547	33,402
Engineering	3,312	3,462	2,001
Accident/GTPL/EL/WC (excluding Medical)	3,704	3,809	3,912
Marine Hull	2,495	3,377	1,605
Marine Cargo	6,207	4,593	4,839
Others	21,942	25,605	25,515
<b>Total Contributions</b>	<b>146,750</b>	<b>138,051</b>	<b>118,768</b>

## Investments in IDR'000'000

	2012	2013	2014
Bonds	17,191	23,219	23,085
Others	113,790	108,259	112,570
<b>Total Investments</b>	<b>130,981</b>	<b>131,478</b>	<b>135,655</b>

# Razi Insurance Company

Composite Takaful Company

## Mailing address

No. 14, 13th Ghandi Ave, Tehran, Iran  
Tel: 98-21-86 75 73 18 Fax: 98-21-88 66 42 07  
Email: re-insurance@razi-insurance.ir  
Website: www.razi-insurance.ir

**Incorporated** 2002 / Iran

**Auditor** Hoshyar Auditing Institute

## Capital in IRR

Authorised 625,852,000,000  
Issued 625,852,000,000  
Paid Up 625,852,000,000

**Total no. of shares issued** 625,852,000

## Major shareholders

Rasoul Baradaran Naghshineh (20%),  
Pishgaman Tejarat Alborz Co. (15.%),  
Tosee Sadr Madaen Co. (14.43%),  
Ertebat Shegarf Iranian Co. (13%),  
Taban Matin Taha Co. (9.8%)

## Board of directors

*Chairman of the Board:* Dr. Bahman Yazd Khasti  
*Members:* Dr. Younes Mazloumi (CEO), Mr. Hasan Adlkah, Mr. Ali Akbar Deilamani, Mr. Farhad Mashhadi Mohammadi, Mr. Esmaeel Saberi, Mr. Farhad Khaleghi

## Senior management

*Chairman of the Board:* Dr. Bahman Yazd Khasti  
*CEO:* Dr. Younes Mazloumi  
*Deputy GM & Life:* Mr. Farshid Bakhshi  
*Managers:* Mr. Yahya Ferdowsi (Re-insurance), Mr. Mohammad Asghari (Finance), Mr. Cyrus Jahed (Motor Insurance), Mr. Amir Hossein Ghorbani (Fire Insurance), Ms. Soheila Sharafi (Marine Insurance), Mr. Farshid Pour Yoosefi (IT), Mr. Mohammad Babakordi (Liability & Engineering)

**No. of employees** 588

Financial Year-End: 20 March

## Income Statement in IRR'000'000

	2012/13	2013/14	2014/15
Gross Contributions	1,483,973	2,455,035	4,495,363
Net Retained Contributions	1,062,693	1,854,970	3,504,324
Net Earned Contributions	964,872	1,364,599	2,832,962
Net Claims Incurred	687,743	1,165,417	1,807,166
Net Acquisition Cost & Contributions	12,759	79,454	140,439
Operating Expenses	164,966	233,926	645,763
Investment Income	50,324	63,591	432,932
Other Income	39,863	266,842	19,248
Other Expenses	147,587	249,571	405,122
<b>Net Surplus/(Deficit)</b>	<b>189,591</b>	<b>216,234</b>	<b>691,774</b>

## Balance Sheet in IRR'000'000

	2012/13	2013/14	2014/15
Investment	1,207,788	2,493,635	3,744,401
Receivables	966,144	1,710,420	2,263,725
Other Assets	301,365	412,628	672,495
<b>Total Assets</b>	<b>2,505,298</b>	<b>4,616,683</b>	<b>6,680,621</b>
Technical Provisions	1,038,070	1,739,115	2,935,845
Other Liabilities	766,434	963,898	1,445,272
Dividend Payable	46,200	1,960	10,639
Shareholders' Equity	654,594	1,911,710	2,288,865
<b>Total Liabilities &amp; Shareholder Fund</b>	<b>2,505,298</b>	<b>4,616,683</b>	<b>6,680,621</b>

## Gross Contributions by Class in IRR'000'000

	2012/13	2013/14	2014/15
Motor	919,634	1,831,396	3,470,025
Fire (excluding Energy)	34,085	50,919	65,559
Energy - Onshore	24,281	9,340	176,528
Engineering	58,616	63,347	45,575
Accident/GTPL/EL/WC (excluding Medical)	6,964	7,542	13,712
Marine Hull	8,006	11,318	585
Marine Cargo	11,924	24,715	30,723
Aviation	3,370	76	(258)
Medical	225,315	227,114	389,606
Others	84,621	119,841	189,034
Family Takaful	64,085	91,756	128,489

**Total Contributions** 1,440,891 2,437,363 4,509,579

## Investments in IRR'000'000

	2012/13	2013/14	2014/15
Bonds	160,464	164,366	158,408
Stocks & shares	266,298	975,844	1,227,287
Real Estate	781,026	1,353,425	2,358,706
<b>Total Investments</b>	<b>1,207,788</b>	<b>2,493,635</b>	<b>3,744,401</b>

# First Insurance Company

General Takaful Company

## Mailing Address

P.O. Box 189, Amman 11822, Jordan  
Tel: 962-6-57 77 555 Fax: 962-6-57 77 550  
Email: info@firstinsurance.jo  
Website: www.firstinsurance.jo

**Incorporated** 2006 / Jordan

**Auditor** Ernst & Young

## Capital in JOD

Authorised	24,000,000
Issued	24,000,000
Paid Up	24,000,000

**Total no. of shares issued** 24,000,000

## Major shareholders

Al Moazarah Investment Company (25.5%),  
Al Smood Investment Company (25.5%),  
Solidarity Company (25.2%)

## Shari'a supervisory council / board

*Chairman of the Board:* H.E. Dr. Ahmed Hailil  
*Member:* Sheikh Said Hijjawi  
*Executive Member:* Professor Ahmed Ayadi

## Senior management

*Chairman of the Board:* Mr. Ashraf Bseisu  
*CEO:* Dr. Ali Al-Wazani  
*Deputy CEO:* Mr. Khaldoun Al Daboubi  
*CFO:* Mr. Ismail Almuhtadi  
*Dept Managers:* Mr. Fida Sultan (*Marine Insurance*),  
Dr. Mutaz Abdelhadi (*Medical Insurance*),  
Mr. Abdullah Salahat (*Business Development, Branches & Agencies*), Mr. Raed Shreim (*IT*)

**No. of employees** 90

## Affiliate

Mulkiyat Company for Investment and Trade, Amman

## Income Statement in JOD'000

	2012	2013	2014
<b>Policyholders Fund</b>			
Gross Contributions	21,296	22,397	25,867
Net Retained Contributions	8,610	9,336	10,982
Net Earned Contributions	7,521	8,838	10,404
Net Claims Incurred	8,883	10,801	12,051
Net Acquisition Cost & Contributions	353	416	400
Investment Income	29	55	54
Reinsurance Commissions Received	1,000	1,385	1,530
Other Income	812	831	932
Taxes Other Expenses	121	117	173
<b>Net Surplus/(Deficit)</b>	<b>6</b>	<b>(226)</b>	<b>296</b>

## Income Statement in JOD'000 (cont.)

	2012	2013	2014
<b>Shareholders Fund</b>			
Investment Income	1,267	1,058	1,306
Waqala fee/ Management fee	2,435	2,688	3,002
Surplus received from policyholder's account	-	(215)	-
Operating Expenses	2,192	2,484	2,545
<b>Net Profit/(Loss)</b>	<b>1,370</b>	<b>1,047</b>	<b>1,763</b>

## Balance Sheet in JOD'000

	2012	2013	2014
<b>Policyholders Fund</b>			
Investment	500	500	500
Receivables	5	6,740	6,221
Others	247	315	412
<b>Total Assets</b>	<b>752</b>	<b>7,555</b>	<b>7,133</b>

Technical Provisions	5	7	9
Other Liabilities	8	11	14
Policyholders Distributable Surplus	11	0	62
<b>Total Liabilities</b>	<b>24</b>	<b>18</b>	<b>85</b>

## Shareholders Fund

Investment	24	23	27
Other Assets	33	7	7
<b>Total Assets</b>	<b>57</b>	<b>30</b>	<b>34</b>

Other Liabilities	348	273	346
Capital	26	26	26

<b>Total Liabilities &amp; Shareholder's Fund</b>	<b>374</b>	<b>299</b>	<b>372</b>
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## Gross Contributions by Class in JOD'000

	2012	2013	2014
Motor	7,772	8,470	9,994
Fire (excluding Energy)	5,849	5,357	4,449
Engineering	240	460	277
Accident/GTPL/EL/WC (excluding Medical)	675	880	1,185
Marine Cargo	49	6	5
Aviation	627	735	805
Medical	811	371	860
Others	5,273	6,118	8,292
<b>Total Contributions</b>	<b>21,296</b>	<b>22,397</b>	<b>25,867</b>

## Investments in JOD'000

	2012	2013	2014
Sukuk	3	-	-
Stocks & shares	4	2	3
Real Estate	3	3	4
Others	14	18	21
<b>Total Investments</b>	<b>24</b>	<b>23</b>	<b>27</b>

# Takaful Re Limited

Composite Retakaful Company

## Address

P.O. Box 211181, Dubai, U.A.E.  
Tel: 971-4-36 00 535 Fax: 971-4-36 37 194  
Email: takaful-re@takaful-re.ae  
Website: www.takaful-re.ae

**Incorporated** 2005 / U.A.E.

**Auditor** KPMG

## Capital in USD

Authorised 500,000,000  
Paid Up 125,000,000

**Total no. of shares issued** 125,000,000

## Major shareholders

Arab Insurance Group (B.S.C.) (54%),  
Islamic Development Bank (10%),  
Emirates Development Bank (10%),  
Dubai Investment PJSC (10%),  
Emirates Fund LLC (10%)

## Shari'a supervisory council / board

Sheikh Nizam Mohad Saleh Yaqooby,  
Sheikh Dr. Abdulsattar Abu Ghudda,  
Sheikh Dr. Ahmed Abdulaziz Al Haddad

## Board of directors

*Chairman of the Board:* Mr. Khalid Ali Al Bustani

*Vice Chairman:* Mr. Sultan A Al Gaith

*Members:* Mr. Khalid Bin Kalban, Mr. Yassir Taqi  
Albaharna, Mr. Abdullah Abdulrahman A Sharafi,  
Mr. Khemais El Gazzah, Mr. Saeed M Albahhar  
Alshehhi, Mr. Mohammed Ahmed Omar Alkarbi,  
Mr. Samer Hamed

## Senior management

*Chairman of the Board:* Mr. Khalid Ali Al Bustani

*GM/SEO:* Mr. Firas El Azem

*Asst GM, RI:* Mr. Nassib Barbir

*Asst Director, Finance & Company Secretary:* Mr. Khaled Khaleif

**No. of employees** 14

Financial Year-End: 31 Dec

## Income Statement in USD'000

	2012	2013	2014
Gross Contributions	37,875	21,502	18,429
Net Retained Contributions	32,981	20,401	17,535
Net Earned Contributions	36,487	25,738	20,926
Net Claims Incurred	23,639	23,044	22,154
Net Acquisition Cost	9,295	8,033	4,885
Operating Expenses	6,499	4,518	4,620
Investment Income	2,353	1,968	1,975
Other Expenses	1,358	385	188
<b>Net Profit/(Loss)</b>	<b>(1,951)</b>	<b>(8,270)</b>	<b>(8,941)</b>

## Balance Sheet in USD'000

	2012	2013	2014
Investment	116,267	117,844	111,121
Receivables	9,744	7,735	8,926
Other Assets	49,277	38,175	31,010
<b>Total Assets</b>	<b>175,288</b>	<b>163,754</b>	<b>151,057</b>
Technical Provisions	70,464	68,372	63,602
Other Liabilities	4,307	3,844	5,145
Shareholders' Equity	100,517	91,538	82,310
<b>Total Liabilities &amp; Shareholder's Fund</b>	<b>175,288</b>	<b>163,754</b>	<b>151,057</b>

## Gross Contributions by Class in USD'000

	2012	2013	2014
Motor	3,214	3,558	2,847
Fire (excluding Energy)	9,634	6,995	5,561
Energy - Offshore	126	-	-
Engineering	5,587	4,101	1,866
Accident/GTPL/EL/WC (excluding Medical)	1,756	994	668
Marine Hull	166	2,027	103
Marine Cargo	3,126	107	1,924
Medical	11,200	689	4,514
Others	418	-	260
Family Takaful	2,648	3,031	686
<b>Total Contributions</b>	<b>37,875</b>	<b>21,502</b>	<b>18,429</b>

## Investments in USD'000

	2012	2013	2014
Bonds	21,843	25,378	37,666
Stocks & Shares	3,542	7,660	13,182
Others	90,882	84,806	60,273
<b>Total Investments</b>	<b>116,267</b>	<b>117,844</b>	<b>111,121</b>